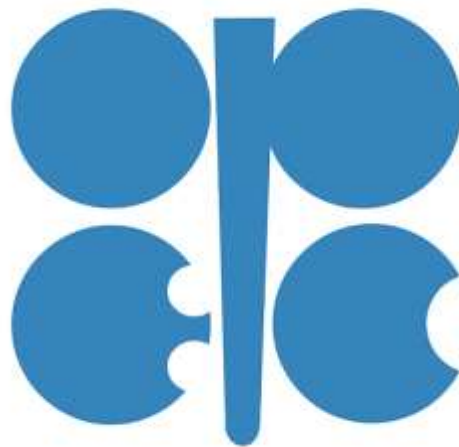


OPEC Oil Demand Outlook



OPEC Oil Demand Outlook

OPEC expects 2023 demand to remain unchanged from last month's assessment at 2.3 Mb/d. OPEC's forecast reflects a revision lower in the OECD America and Europe, but an upward revision in China with kerosene and gasoline leading demand growth. This forecast remains surrounded by uncertainties including global economic developments, shifts in CoVid-19 containment policies and geopolitical tensions. Middle East oil demand for 2023 is estimated at 8.65 Mb/d, up over 350 kb/d from 2022, with diesel and jet fuel to lead most of the increase

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Get in Touch

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